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PRESS RELEASE

Pacifica Capital Opens first Moxy Hotel in Japan

Tokyo-based real estate developer Pacifica Capital K.K. is pleased to announce today's grand opening of the "Moxy Tokyo Kinshicho", the first hotel in Japan for Marriott International's new lifestyle brand targeted at the Millennial generation.

Located in the dynamic commercial district of Kinshicho, it is walking distance to Tokyo Sky Tree and Asakusa, and only 8 minutes by train to Tokyo Station.

Moxy Tokyo has 205 guestrooms, 24 hour food and beverage service, a complete gym and high-tech meeting rooms. While guests can comfortably relax in their retro-style rooms, the first floor of the hotel offers plentiful space to eat, drink, talk and play table and board games. Aficionados of Tokyo nightlife appreciate Kinshicho's huge variety of restaurants and bars, with venues specializing in everything from traditional street food such as gyoza and ramen, to South Indian, French gallettes, Thai, Russian and Philippine cuisine.

Neighborhood residents are welcome and encouraged to use Moxy's food and beverage facilities, promoting interaction with hotel guests. Moxy Tokyo will host frequent events such as taste-testing a variety of Japanese drinks and food. Moxy has an outstanding selection of craft beers from the Greater Tokyo area, along with signature cocktails and a mix of other drinks and food.

Pacifica's 100% subsidiary, American Hotel Management K.K. will operate the hotel under a management contract with Marriott. "There is nothing remotely like Moxy in Japan" said Seth Sulkin, President & CEO of Pacifica Capital K.K. "Up until now, travelers to Tokyo only had a choice of cramped, boring "business hotels" or outrageously expensive luxury hotels. Moxy Tokyo offers fun and comfort with great style at a reasonable price in a convenient location. We think it will appeal not only to inbound travelers, but to younger Japanese seeking a better experience."

For more information on Moxy Tokyo Kinshicho or to make reservations:
<http://www.marriott.com/hotels/travel/tyoox-moxy-tokyo-kinshicho-japan/>

Property Summary:

Address: 3-4-2 Kotobashi, Sumida-ku, Tokyo (four minutes' walk from JR Kinshicho Station or Metro Hanzomon Line)

Structure: one basement level, 10 floors above ground

About Pacifica: Founded in 1995, Pacifica Capital K.K. is one of Japan's leading foreign-capital real estate developers. It has a strong track record in development of hotels, shopping centers and mixed-use properties as well as utility-scale solar plants.

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