



Pacifica Capital Completes Shimo Kitazawa Development Project

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FOR IMMEDIATE RELEASE

FOR FURTHER INFORMATION:
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TOKYO—Pacifica Capital K.K. is pleased to announce the completion today of its latest development project in Shimo Kitazawa, one of Tokyo's liveliest commercial areas.

The three-floor building is leased to Aoki Holdings, Inc. (TSE: 8214), one of Japan's largest clothing retailers. Located just a short walk on the main shopping street from Shimo Kitazawa Station in Setagaya Ward, the area enjoys huge foot traffic on weekdays and weekends, daytime and evenings.

Commenting on the project, Pacifica Capital President & CEO Seth Sulkin said "Even amidst a sluggish economy, the best domestic and international retailers are still seeking to expand in the right locations. Pacifica has a proven track record in buying land in the best locations and developing buildings to meet the needs of the most exacting retailers."

Property Summary:

Project name: Shimo Kitazawa Lincoln Building
Address: 2-15-16 Kitazawa, Setagaya-ku, Tokyo
Land area: 153.57 m²
Building: three floors above ground
Gross floor area: 308.13 m²

Going forward, Pacifica will focus its development efforts primarily on small- to medium-sized commercial development in central Tokyo, as well as mega solar farms in outlying areas. “Shimo Kitazawa is our smallest development project to date, but looks to be one of our most successful,” Sulkin added. “We are actively seeking prime land in major Tokyo commercial districts for single- and multi-tenant developments.”

Owners and brokers of prime land (50-300 tsubo) for offer to Pacifica are welcome to contact:

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