

Notice of Company Name Change

April 2011

We wish to inform you that as of May 1, 2011, Pacifica Malls K.K. will become Pacifica Capital K.K.

We realize that many people and companies are still recovering from the recent earthquake and our thoughts and prayers go to those who are suffering. Our name change has been planned for some time and the timing of the announcement so soon after the earthquake is merely a coincidence.

Our new name reflects the broadening of our activities from our original specialty in retail development and asset management to include investment and management of other asset types such as office and residential; loans backed by real estate; shares of public and private companies owning property; and operating businesses such as cinemas, retail and restaurants that take advantage of our core expertise.

We remain strongly committed to Japan and have been active in raising money and volunteer work to help those in need.

Our address, phone and fax numbers remain the same. Effective May 1, 2011, our new home page is www.pacifica-cap.com. E-mail addresses will change only for the domain name., i.e. ***@pacificamalls.com will become ***@pacifica-cap.com.

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