



PRESS RELEASE

Nihon L'Oreal Appoints Pacifica Malls to Expand Kiehl's Japan Stores

TOKYO--Pacifica Malls K.K. is pleased to announce its appointment by Nihon L'Oreal K.K. as the exclusive agent to expand the Japan store network for Kiehl's, a fast-growing cosmetics brand from New York.

Kiehl's, which was founded on the Lower East Side of New York City as an apothecary in 1851, currently has eight stores in Japan. Pacifica Malls, a Tokyo-based commercial developer and asset manager specializing in retail properties, has been tasked with obtaining the best real estate for Kiehl's throughout Japan.

Commenting on his company's appointment for Kiehl's in Japan, Seth Sulkin, Pacifica Malls' President & CEO, said "Kiehl's is a great brand with a long and wonderful tradition and its products are made with natural ingredients popular with men as well as women. We look forward to introducing the brand to many more Japanese consumers across the country."

Developers, landlords and brokers representing specific properties are encouraged to contact Pacifica Malls with information on prime locations in Tokyo and other major cities. Kiehl's requires 40-60 m2 (10-15 tsubo) of leasable area in or around major train stations, shopping centers, and free-standing buildings. The available space should be located near other fashion and cosmetics retailers and enjoy high foot traffic.

Interested parties should contact Takumi Tamura, Pacifica Malls' Managing Director at tamura@pacificamalls.com or (03) 5549-9033.

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About Pacifica Malls:

Since 1995, Pacifica Malls has developed, invested in and managed commercial properties in Tokyo and other major cities in Japan. In addition, Pacifica has helped many leading international retailers with their initial and ongoing store expansion in Japan, such as Apple and DFS Group.