



## **Pacifica Capital K.K. to Build 5.8MW Solar Project in Shikamachi Town, Ishikawa Prefecture**

February 4, 2014

Tokyo-based solar power and real estate developer Pacifica Capital K.K. is pleased to announce that it will build a 5.8MW solar plant in Shikamachi Town, Ishikawa Prefecture.

Scheduled to start construction in May 2014, this will be Pacifica's second solar project. In September 2013, Pacifica started construction on a 2.9MW project in Hitachi Omiya City, Ibaragi Prefecture.

The plant will be built on a 75,896 m<sup>2</sup> site at the Noto Chukaku Industrial Park. Explaining the reasons for his company's decision to build the plant, Pacifica Capital CEO Seth Sulkin said "the land is ready to use and contains all of the infrastructure that we need. Moreover, the land seller, Organization for Small & Medium Enterprises and Regional Innovation, Japan, as well as Shikamachi Town have both been extremely cooperative and supportive."

The project's total annual output will be sold to Hokuriku Electric Power Company under Japan's feed-in tariff program.

### **About Pacifica Capital K.K.**

Since 1995, Pacifica Capital and its predecessor company have been active in Japan developing and managing commercial real estate. Following the introduction of the feed-in tariff in 2011, Pacifica formed a solar power team to leverage its commercial development experience and nationwide relationships.